

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: LARRY E. SHERNAMAN, JR. § Case No. 09-73049
LETICIA J. SHERNAMAN §
§
Debtors §

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Lydia S. Meyer, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 07/23/2009.
- 2) The plan was confirmed on NA.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was dismissed on 01/22/2010.
- 6) Number of months from filing or conversion to last payment: 6.
- 7) Number of months case was pending: 9.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$71,762.00.
- 10) Amount of unsecured claims discharged without full payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 6,184.56
Less amount refunded to debtor	\$ 830.76
NET RECEIPTS	\$ 5,353.80

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$ 1,969.22
Court Costs	\$ 0.00
Trustee Expenses & Compensation	\$ 384.58
Other	\$ 0.00
TOTAL EXPENSES OF ADMINISTRATION	\$ 2,353.80
Attorney fees paid and disclosed by debtor:	\$ 0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Interest Paid
BRIAN A. HART	Lgl	3,500.00	3,500.00	3,500.00	1,969.22	0.00
AMERICAN GENERAL FINANCIAL	Sec	4,600.00	4,600.00	4,600.00	0.00	0.00
AMERICAN GENERAL FINANCIAL	Uns	0.00	364.89	364.89	0.00	0.00
JP MORGAN CHASE BANK	Sec	26,084.00	26,084.01	26,084.00	168.40	1,331.60
JP MORGAN CHASE BANK	Uns	0.00	0.00	0.01	0.00	0.00
JP MORGAN CHASE BANK	Sec	18,000.00	13,917.46	13,917.00	675.54	824.46
JP MORGAN CHASE BANK	Uns	0.00	0.00	0.46	0.00	0.00
COUNTRYWIDE HOME LOANS	Uns	0.00	NA	NA	0.00	0.00
LITTON LOAN SERVICING LP	Uns	0.00	40,405.76	0.00	0.00	0.00
INTERNAL REVENUE SERVICE	Pri	2,660.00	587.13	587.13	0.00	0.00
INTERNAL REVENUE SERVICE	Uns	0.00	218.75	218.75	0.00	0.00
PRA RECEIVABLES MANAGEMENT	Uns	5,836.44	6,778.51	6,778.51	0.00	0.00
ECAST SETTLEMENT	Uns	788.09	635.51	635.51	0.00	0.00
HOGAN ROOFING	Uns	11,785.00	10,785.00	10,785.00	0.00	0.00
CHASE BANK USA NA	Uns	121.75	275.67	275.67	0.00	0.00
ROUNDUP FUNDING LLC	Uns	5,220.44	5,516.92	5,516.92	0.00	0.00
PHILLIPS & COHEN ASSOCIATES	Uns	2,747.47	NA	NA	0.00	0.00
ECAST SETTLEMENT	Uns	4,063.16	5,093.64	5,093.64	0.00	0.00

Scheduled Creditors:

Creditor <u>Name</u>	Class	Claim <u>Scheduled</u>	Claim <u>Asserted</u>	Claim <u>Allowed</u>	Principal <u>Paid</u>	Interest <u>Paid</u>
ROUNDUP FUNDING LLC	Uns	1,772.40	2,307.42	2,307.42	0.00	0.00
ROUNDUP FUNDING LLC	Uns	3,912.92	3,809.31	3,809.31	0.00	0.00
PRA RECEIVABLES MANAGEMENT	Uns	2,398.08	2,493.05	2,493.05	0.00	0.00
ECAST SETTLEMENT	Uns	2,367.26	2,747.47	2,747.47	0.00	0.00
PRA RECEIVABLES MANAGEMENT	Uns	4,494.38	4,775.23	4,775.23	0.00	0.00
ECAST SETTLEMENT	Uns	0.00	4,710.31	4,710.31	0.00	0.00

Summary of Disbursements to Creditors:

	Claim Allowed	Principal Paid	Interest Paid
Secured Payments:			
Mortgage Ongoing	\$ 0.00	\$ 0.00	\$ 0.00
Mortgage Arrearage	\$ 0.00	\$ 0.00	\$ 0.00
Debt Secured by Vehicle	\$ 44,601.00	\$ 843.94	\$ 2,156.06
All Other Secured	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL SECURED:	\$ 44,601.00	\$ 843.94	\$ 2,156.06
Priority Unsecured Payments:			
Domestic Support Arrearage	\$ 0.00	\$ 0.00	\$ 0.00
Domestic Support Ongoing	\$ 0.00	\$ 0.00	\$ 0.00
All Other Priority	\$ 587.13	\$ 0.00	\$ 0.00
TOTAL PRIORITY:	\$ 587.13	\$ 0.00	\$ 0.00
GENERAL UNSECURED PAYMENTS:	\$ 50,512.15	\$ 0.00	\$ 0.00

Disbursements:

Expenses of Administration	\$ 2,353.80
Disbursements to Creditors	\$ 3,000.00
TOTAL DISBURSEMENTS:	\$ 5,353.80

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Date: 04/23/2010

By: /s/ Lydia S. Meyer
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.